

April 17, 2024
County Board of Equalization

The County Board of Commissioners convened as a County Board of Equalization at 9:00 a.m. on April 16, 2024. The meeting was brought to order by the Vice-Chair, Jim Schmidt, with Commissioners Michael Poppens, and Joel Arends present. Auditor Cristen Standley was Clerk of the Board.

Karla Goossen, Director of Equalization, was present to present appeals and requested actions to the Board.

MOTION by Arends and seconded by Poppens to convene as the County Board of Equalization. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

MOTION by Arends and second by Poppens to approve the following administrative changes pursuant to SDCL 10-11-2 Through 10-11-8: Set the NAC at \$117,000 and the NAC1 at \$69,436 for parcel number 096.49.02.A100 for assessment year 2023. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

MOTION by Arends and second by Poppens to approve the following administrative changes pursuant to SDCL 10-11-2 Through 10-11-8: Set the NAC at \$117,000 and the NAC1 at \$77,616 for parcel number 096.49.02.A100 for assessment year 2024. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

OPPORTUNITY FOR PUBLIC COMMENT:

No one chose to give comment to the Board at this time.

Objection to Real Property Assessment was presented for parcel number 281.94.02.000 submitted by TRC West Pointe LLC for a property located in the City of Sioux Falls. Appellant was not present. MOTION by Arends and seconded by Poppens that the NADC be set at \$1,154,303 and the NADC2 be set at \$18,342,809 for a total valuation of \$19,497,112. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 283.10.06.001 submitted by Graystone Townhomes LLC for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$391,653 and the NADC2 be set at \$4,568,948 for a total valuation of \$4,960,601. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 283.10.06.004 submitted by Graystone Townhomes LLC for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$188,303 and the NADC2 be set at \$2,177,953 for a total valuation of \$2,366,256. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 283.10.06.005 submitted by Graystone Townhomes LLC for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$156,284 and the

NADC2 be set at \$1,231,844 for a total valuation of \$1,388,128. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 283.12.09.002 submitted by Tanner LLC for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$1,677,034 and the NADC2 be set at \$25,844,867 for a total valuation of \$27,521,901. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 283.21.00.A100 submitted by Slate at Harvest Creek LLC for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Poppens and seconded by Arends that the NADC be set at \$989,303 and the NADC2 be set at \$17,358,706 for a total valuation of \$18,348,009. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 281.60.02.007 submitted by Hyde Brady Trust for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADO be set at \$161,369 and the NAD10 be set at \$1,497,323 for a total valuation of \$1,658,692. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 281.60.02.008 submitted by Blake and Lindsey Hyde for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADO be set at \$168,877 and the NAD10 be set at \$1,506,696 for a total valuation of \$1,675,573. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.50.53.A300 submitted by University of Sioux Falls for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Poppens and seconded by Arends that the NADC be set at \$1,612,591 for a total valuation of \$1,612,591. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.50.53. AA00 submitted by University of Sioux Falls for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$1,562,062 and the NADC2 be set at \$2,830 for a total valuation of \$1,564,892. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.51.03.006 submitted by Dakota Spirit for a property located in the City of Sioux Falls. Appellant was present. MOTION by Poppens and seconded by Arends that the NADC be set at \$389,682 and the NADC2 be set at \$907,470 for a total valuation of \$1,297,152. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.55.02.003 submitted by Killarney Crossing LLC for a property located in the City of Sioux Falls. Appellant was present. MOTION by Arends and seconded by Poppens that the NADC be set at \$2,021,980 and the NADC2 be set at \$16,231,189 for a total valuation of \$18,235,169. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 281.14.03.001A submitted by Wells Fargo Bank for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$585,891 and the NADC2 be set at \$956,738 for a total valuation of \$1,542,629. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.57.01.001 submitted by Wells Fargo Bank for a property located in the City of Sioux Falls. Appellant was present via phone. MOTION by Arends and seconded by Poppens that the NADC be set at \$938,568 and the NADC2 be set at \$930,619 for a total valuation of \$1,869,187. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was withdrawn for parcel number 280.57.03.001 submitted by 57th St Lodging Partners Corp for a property located in the City of Sioux Falls.

Objection to Real Property Assessment was presented for parcel number 280.58.02.005 submitted by Brenner IV LLC for a property located in the City of Sioux Falls. Appellant was present. MOTION by Poppens and seconded by Arends that the NADC be set at \$781,247 and the NADC2 be set at \$4,851,696 for a total valuation of \$5,632,943. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Objection to Real Property Assessment was presented for parcel number 280.87.01.A100 submitted by Lloyd Family LLP for a property located in the City of Sioux Falls. Appellant was present. MOTION by Poppens and seconded by Arends that the NADC be set at \$984,150 and the NADC2 be set at \$5,235,850 for a total valuation of \$6,220,000. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

MOTION by Arends and seconded by Poppens to recess County Board of Equalization until 1:00 p.m. April 17, 2024 at 11:51 p.m. Arends: “Aye” Poppens: “Aye” Schmidt; “Aye”. Motion carried.

Lincoln County Board of Equalization

Jim Schmidt, Lincoln County Vice-Chair

Attest: _____
Cristen Standley, Deputy Auditor

Approved: April 30, 2024
Please publish the week of May 6, 2024.